



AML COMPLIANCE
MADE SIMPLE

CONTENTS

- 03** Overview
- 04** This is Jade ThirdEye
- 06** Comply with confidence
- 09** Automate your way
- 10** Achieve your business objectives
- 12** Reasons to choose Jade ThirdEye
- 14** Customer references
- 16** Jade ThirdEye for New Zealand
- 17** Contact us



A decorative background featuring a blue banner with the word 'OVERVIEW' in yellow. The banner is set against a backdrop of dark, leafy branches and a cityscape visible in the lower portion of the image.

OVERVIEW

Significant social and economic costs arise from money laundering and terrorism financing. According to the Ministry of Justice, proceeds of crime are a key enabler of the most serious organised crime occurring in New Zealand. Terrorism financing provides the means to sustain, plan and execute acts of terrorism as well as finance and maintain terrorist networks. It's hard to overstate the importance of the obligations financial institutions and other reporting entities in New Zealand have to detect and deter money laundering and terrorism financing.

While many New Zealand organisations have responded to the requirements of the AML/CFT Act, there's still room for improvement. The anti-money laundering and countering financing of terrorism monitoring report recently published by the FIU found that some reporting entities were failing to fulfil their AML/CFT programme. The report cited several reasons for serving compliance warnings. These included weak risk assessments, failing to take reasonable steps to determine whether a customer or beneficial owner was a politically exposed person, and lack of reporting suspicious transactions.

It's clear the FIU will continue to intensify investigations and penalties for non-compliance, including "more in-depth reviews of areas such as client onboarding and account monitoring processes". So it's vital that reporting entities keep on evolving their programmes, as well as the policies and tools that support these.

The financial and reputational risks of non-compliance far exceed the cost of compliance. As financial crime and your business continue to grow in complexity and volume, using manual processes and outdated software is no longer sustainable.

Jade ThirdEye provides a smarter way to evolve to an automated solution.

THIS IS JADE THIRDEYE

Jade ThirdEye is a secure SaaS solution that's purpose-built to automate ongoing transaction monitoring, customer screening, and compliance reporting. Striking a great balance between robustness and flexibility, Jade ThirdEye is a simple yet powerful AML/CFT compliance tool that helps reporting entities comply with confidence in a cost-effective way.



**Quickly identify
high-risk
customers and
suspicious
activity**



**Keep false
positives to
a minimum**



**Direct your
investigative
efforts where
they're most
valuable**



**Monitor
increasing
volumes of
transactions**



**Easily create
and submit
reports
to the FIU**

Transaction monitoring

Automated transaction monitoring assesses all your customer, account, and transaction data. This enables your business to identify and report suspicious activity faster, reduce the cost of compliance, and free up employees for higher-value activities.

Flexible rules editor

This built-in tool provides the flexibility and control you need to address your unique risk profile and evolve your system over time, without hidden costs or expensive professional services. You can also take advantage of using rules to detect fraud.

Customer screening

Continually screen customers against Refinitiv World-Check or Dow Jones risk watchlists for politically exposed people, relatives and close associates, special interest persons, and sanctioned people and entities.

Local support

Our expert professional services team is based in Christchurch and committed to making sure your implementation and daily use of Jade ThirdEye is smooth and effective.



COMPLY WITH CONFIDENCE

Non-compliance is simply not an option. Jade ThirdEye removes risky manual processes. It makes sure your business has the necessary tools to identify suspicious behaviour, act quickly, and prove compliance, with all the security and reliability you need.

- Configure and edit rules and alerts based on your business and risk profile.
- Eliminate noise and act on what's most important, with prioritised alerts based on risk, probability of a match, weighting, and scoring.
- Act fast to meet your compliance obligations with alerts, workflow, case management, and regulatory reporting in a user-friendly web interface.
- Rely on a secure, professionally managed, highly available, scalable system.
- Engage our expert support professionals for help with implementation, training, and optimising your system over time.
- Prove compliance with a robust feature set for visibility, transparency, and auditability.



60+

**REPORTING ENTITIES
USING JADE THIRDEYE
AROUND THE WORLD,
SINCE 2012**



AUTOMATE YOUR WAY

Automating your AML compliance program doesn't have to be complicated or costly. Jade ThirdEye provides the flexibility and control you need to keep your cost of ownership low and your compliance programs on track.

- Use the rules editor to configure the system according to your risk profile, reduce false positives, and make changes on your own without unnecessary complexity or cost.
- Streamline critical ongoing compliance processes with integrated transaction monitoring and customer screening.
- Ensure accurate analysis and business user understanding with flexible data configuration.
- Choose between Dow Jones or Refinitiv World-Check for customer screening, and easily customise schedules and screening parameters.
- Trust that we take security as seriously as you do, with encryption, penetration testing, GDPR compliance, and role-based permissions.
- Always have access to the latest features with regular, seamless updates.
- Get help from our local support team whenever you need it.

ACHIEVE BUSINESS OBJECTIVES

Compliance isn't your only objective. Automating with Jade ThirdEye creates efficiencies for your business. And it prevents compliance getting in the way of your operational and strategic business goals.

- Automate to increase operational effectiveness.
- Free up staff to spend time on valuable tasks.
- Go beyond compliance – use Jade ThirdEye to help detect fraud.
- Jade ThirdEye will change and scale with your business, whether you add new products, more customers, increase your customer and transaction volumes, or update your risk profile.
- Increase ROI and decrease time to value with software that has minimal IT overhead and is easy to use.
- Build your culture of compliance faster with professional implementation and training.







**TOP 10 REASONS
CUSTOMERS CHOOSE
JADE THIRDEYE**

01 Advanced transaction monitoring with integrated customer screening

An efficient, single system for critical workflows, a consolidated source of truth, and flexibility to work with either Dow Jones or Refinitiv World-Check data.

02 Write, test, and publish rules

The most affordable and effective way to make changes in response to your findings, organisational changes, business strategies, and changing regulations.

03 Simple and easy to use

Get started and train your team quickly, spot suspicious behaviour, and spend more time on investigative efforts, with user-friendly web-based interfaces, dashboards, and workflow tools.

04 Flexible configuration

Easily configurable to handle your risk profile and leverage data from other systems.

05 Fight financial crime

Strong data capabilities and robust rule handling to detect fraudulent activity.

06 Regulatory reporting

Rules and alerts based on simple transactional data or sophisticated patterns of activity enable you to investigate and report to authorities on time. You can also automate your workflows and submit prescribed transaction reports.

07 Audit, logging, and reporting

The visibility and reports you need to manage your team, optimise the system, and prove compliance to your business and regulators.

08 SaaS and subscription-based

Benefit from low cost of ownership, limited IT overhead, the ability to scale, and seamless access to the latest features.

09 Trusted professional services

Access local support and subject matter expertise to maximise your AML/CTF compliance.

10 Secure and reliable

Securely hosted in New Zealand, providing you with access on your terms.

“Jade ThirdEye gave us the power to screen new customers and transactions for an emerging fraud trend within 24hrs of the first case seen. This resulted in suspicious accounts being easily identified, allowing us to quickly alert our branches to customers of concern while monitoring for them opening online accounts.”

Ian Walker

*Head of Financial Crime
Skipton Building Society*

“Before ThirdEye, it was taking a very long time to spot suspicious and unusual activity and flag it, we can now clear alerts in a timely manner, getting rid of the three-week delay that used to exist.”

Jane Quinn

CFO Fexco NZ

*Leading provider of foreign exchange and money transfer services
in New Zealand*

Fighting Financial Crime in NZ since 2012



**Safeguarding
60+ reporting
entities**



**Monitoring
billions of
transactions**



**Screening
millions of
customers**



Suitable industries



**Credit unions,
banks, and
building societies**



**Casinos and
gambling**

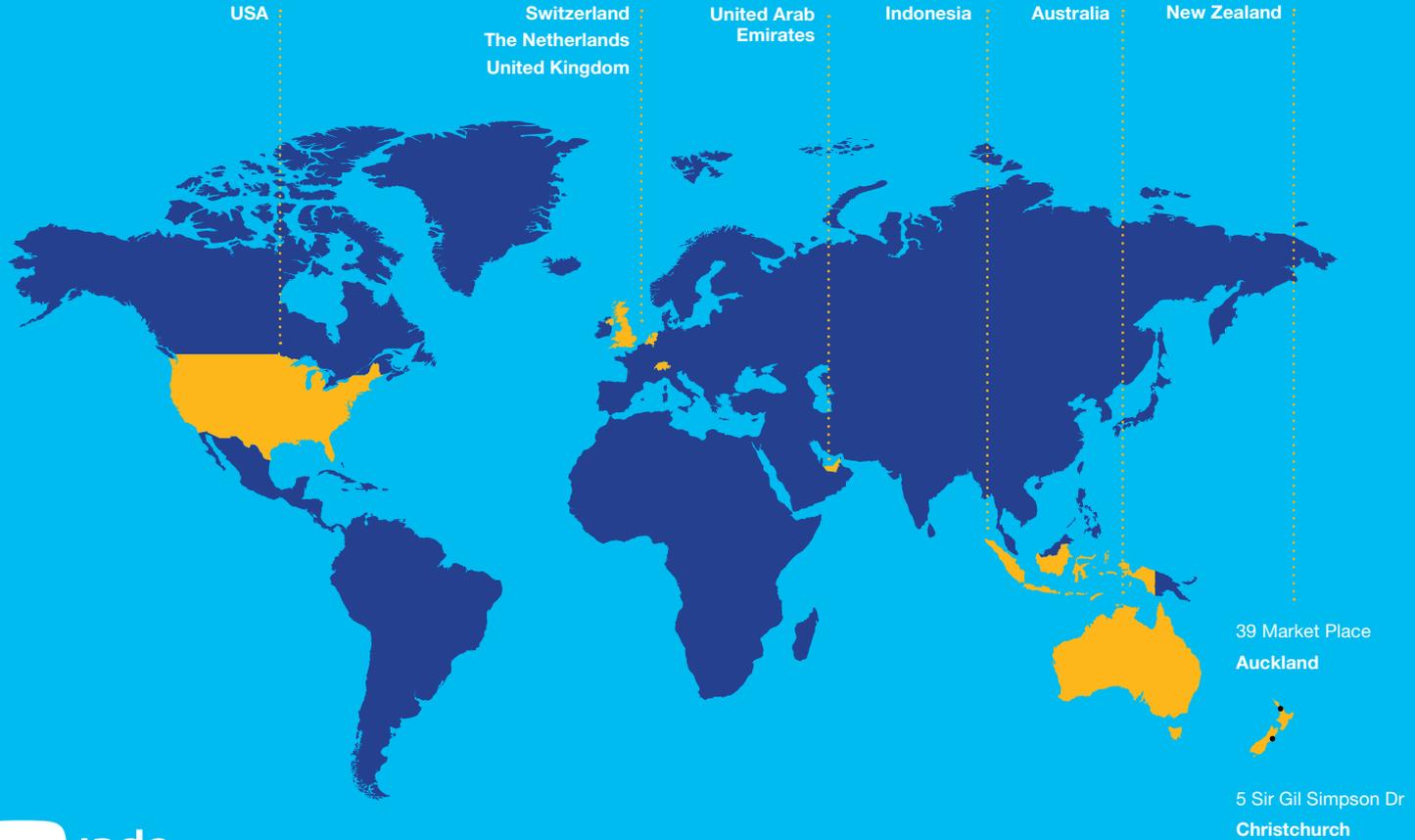


Insurance



**Money
exchange and
remittance**

JADE ACROSS THE GLOBE



A BETTER WAY TO COMPLY IS HERE

If you're looking for a smarter way to carry out your AML/CTF compliance obligations, we'd love to discuss how Jade ThirdEye can work for you.

[Book a free demo](#)

Call us +64 3 365 2500, Monday - Friday, 9 am - 5 pm

Email us info@jadethirdeye.com

Visit us 5 Sir Gil Simpson Drive
Christchurch 8053
New Zealand



jadethirdeye.com

© Jade Software Corporation Limited 2020