



AML COMPLIANCE
MADE SIMPLE

CONTENTS

- 03** Overview
- 04** This is Jade ThirdEye
- 06** Comply with confidence
- 09** Automate your way
- 10** Achieve business objectives
- 12** Reasons to choose Jade ThirdEye
- 14** Customer references
- 16** Jade across the globe
- 17** Contact us



Economic crime affects everyone in the UK. Unfortunately, the volume, complexity, and impact of fraud and AML/CFT activity are inevitably set to increase. The latest information shows that:

- Since 2019, it appears that economic crime has not reduced but has instead continued on an upward trend. ¹
- In 2020-21, the UKFIU received over 742,000 SARs (an increase of 29% on the previous year) and over 105,000 Defence Against Money Laundering applications (an increase of 69% on the previous year). ²
- Analysis and dissemination of SARs by UKFIU across law enforcement, included 21,000 reports relating to vulnerable persons and also led to £138 million of suspected criminal assets being denied. ²
- In 2021 the FCA recorded just over £476M in fines related to financial crime including the largest fine ever issued in the UK. ³
- The Financial Conduct Authority has implemented a more assertive regulatory policy and three-year strategy which increases their focus on reducing harm to consumers. ⁴
- Anti-money laundering regulation has been extended to cryptoasset firms and to electronic money institutions, payment institutions and deposit-taking businesses by the Financial Services Act 2021. ⁵

Clearly, with ongoing changes to economic crime legislation, regulated businesses in the UK must continue to invest in evolving their compliance regimes to meet their regulatory obligations, avoid penalties, and protect their communities, all while still achieving their operational and strategic goals. Protecting your community using manual processes and outdated software is no longer sustainable.

Continually evolving forms of financial crime, along with stricter AML regulations, put increased pressure on UK financial institutions to not just have an AML system, but ensure it's aligned to their risk and regularly reviewed to ensure maximum effectiveness.

Jade ThirdEye provides a smart, scalable and dynamic way to evolve to and maintain an automated solution.

¹. House of Commons Treasury Committee Economic Crime Report 2021-22 | ². National Crime Agency (NCA) Annual Report and Accounts 2020-21 | ³. Financial Conduct Authority Fines 2021 | ⁴. Financial Conduct Authority, Business Plan 2021/22, page 4 and Financial Conduct Authority, Our Strategy 2022 - 2025 | ⁵. Financial Services Act 2021, section 3



OVERVIEW

THIS IS JADE THIRDEYE

Jade ThirdEye is a secure SaaS solution that is purpose-built to automate ongoing transaction monitoring, customer screening, and compliance reporting. Striking a great balance between robustness and flexibility, Jade ThirdEye is a simple yet powerful AML/CFT compliance tool that helps reporting entities comply with confidence in a cost-effective way.



**Quickly identify
high-risk
customers and
suspicious
activity**



**Keep false
positives to
a minimum**



**Direct your
investigative
efforts where
they're most
valuable**



**Monitor
increasing
volumes of
transactions**



**Easily create
and submit
reports to
UKFIU**

Transaction monitoring

Automated transaction monitoring assesses all customer, account, and transaction data, enabling your business to identify and report suspicious activity faster. It also means you can reduce the cost of compliance and free up employees for higher-value activities.

Flexible rules editor

This built-in tool provides the flexibility and control you need to address your unique risk profile and evolve your system over time, without hidden costs or expensive professional services. You can also take advantage of using rules to detect fraud.

Customer screening

Continually screen customers against Dow Jones or Refinitiv World-Check risk watchlists for politically exposed people, relatives and close associates, special interest persons, and sanctioned people and entities.

Local support

Our expert professional services team makes sure your implementation and daily use of Jade ThirdEye is smooth and effective.



COMPLY WITH CONFIDENCE

Non-compliance is simply not an option. Jade ThirdEye removes risky manual processes and ensures businesses have the necessary tools to identify suspicious behaviour, act quickly, and prove compliance, with all the security and reliability your business requires.

- Configure and edit rules and alerts based on your business and your risk profile.
- Eliminate noise and take action on the most important things with prioritized alerts based on risk, probability of match, weighting, and scoring.
- Act fast to meet your compliance obligations with alerts, workflow, case management, and regulatory reporting in a user-friendly web interface.
- Rely on a secure, professionally managed, highly available, and scalable system.
- Our expert support professionals help you implement, engage staff, and optimize over time.
- A robust feature set for visibility, transparency, and auditability to monitor and prove compliance.



60+

**REPORTING ENTITIES
USING JADE THIRDEYE
AROUND THE WORLD,
SINCE 2013**



AUTOMATE YOUR WAY

Automating your AML compliance program doesn't have to be complicated or costly. Jade ThirdEye provides the flexibility and control you need to keep your cost of ownership low and your compliance programs on track.

- Streamline critical ongoing compliance processes with integrated transaction monitoring and customer screening.
- Ensure accurate analysis and business user understanding with flexible data configuration.
- Choose between Dow Jones or Refinitiv World-Check for customer screening, and easily customize schedules and screening parameters.
- Use the rules editor to configure the system according to your risk profile, reduce false positives, and make changes on your own without unnecessary complexity or cost.
- Trust that we take security as seriously as you do, with encryption, penetration testing, GDPR compliance, and role-based permissions.
- Always have access to the latest features with regular, seamless updates.
- Get help from our local support team whenever you need it.

ACHIEVE BUSINESS OBJECTIVES

Compliance isn't your only objective. Jade ThirdEye's automation strengths create efficiencies and keep compliance from getting in the way of your operational and strategic business goals.

- Automate to increase operational effectiveness.
- Free up staff to spend their time on valuable tasks.
- Go beyond compliance – use Jade ThirdEye to help detect fraud.
- Jade ThirdEye will change and scale with your business, whether you add new products, more customers, increase customer and transaction volumes, or update your risk profile.
- Increase ROI and decrease time to value with software that has minimal IT overhead and is easy to use.
- Build your culture of compliance faster with professional implementation and training.







**TOP 10 REASONS
CUSTOMERS CHOOSE
JADE THIRDEYE**

01 Advanced transaction monitoring with integrated customer screening

An efficient, single system for critical workflows, a consolidated source of truth, and flexibility to work with either Dow Jones or Refinitiv World-Check data.

02 Write, test, and publish rules

This is the most affordable and effective way to make changes in response to your findings, organizational changes, business strategies, and changing regulations.

03 Simple and easy to use

Get started and train your team quickly, spot suspicious behaviour, and spend more time on investigative efforts, with user-friendly web-based interfaces, dashboards, and workflow tools.

04 Flexible configuration

Easily configurable to handle your risk profile and leverage data from other systems.

05 Fight financial crime

Strong data capabilities and robust rule handling to detect fraudulent activity.

06 Regulatory reporting

Rules and alerts based on simple transactional data or sophisticated patterns of activity help you investigate and report to authorities on time.

07 Audit, logging, and reporting

The visibility and reports you need to manage your team, optimize the system, and prove compliance to your business and regulators.

08 SaaS and subscription-based

Benefit from low cost of ownership, limited IT overhead, the ability to scale, and seamless access to the latest features.

09 Trusted professional services

Utilize local support and subject matter expertise to maximize your AML/CFT compliance.

10 Secure and reliable

Securely hosted in the UK and fully GDPR-compliant, providing you with access on your terms.

“Jade ThirdEye gave us the power to screen new customers and transactions for an emerging fraud trend within 24hrs of the first case seen. This resulted in suspicious accounts being easily identified, allowing us to quickly alert our branches to customers of concern while monitoring for them opening online accounts.”

Ian Walker

*Head of Financial Crime
Skipton Building Society*

“One of the key considerations in the decision was that Jade has support people who are local to their clients. We’ve been stuck with offshore support before, which created issues with time zones and availability.”

Jane Quinn

*Operations Risk and Compliance Manager
Fexco Pacific Group*

Helping UK companies comply and fight financial crime since 2013



**Safeguarding
60+ reporting
entities**



**Monitoring
billions of
transactions**



**Screening
millions of
customers**

Suitable industries



**Credit unions,
banks, and
building societies**



**Casinos and
gambling**



Insurance



**Money
exchange and
remittance**

JADE ACROSS THE GLOBE



A BETTER WAY TO COMPLY IS HERE

If you're looking for a smarter way to carry out your AML/CFT compliance obligations, we'd love to discuss how Jade ThirdEye can work for you.

**Contact us today to
book a free demo**

Call us +44 (0) 2080 780711, Monday - Friday, 9am - 5pm GMT

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